

Litman Gregory Masters Equity Fund as of 6/30/2020 (unaudited)

CUSIP Numbe	Security Name	Shares/Par Value	Base Market Value	% of Portfolio
023135106	AMAZON.COM INC	3,855	10,635,251	4.7%
02079K305	ALPHABET INC CL A	5,975	8,472,849	3.8%
92826C839	VISA INC CLASS A SHARES	43,763	8,453,699	3.8%
H84989104	TE CONNECTIVITY LTD	78,060	6,365,793	2.8%
14040H105	CAPITAL ONE FINANCIAL CORP	91,060	5,699,445	2.5%
64110L106	NETFLIX INC	12,178	5,541,477	2.5%
09857L108	BOOKING HOLDINGS INC	3,275	5,214,914	2.3%
01609W102	ALIBABA GROUP HOLDING SP ADR	23,573	5,084,696	2.3%
084670108	BERKSHIRE HATHAWAY INC CL A	19	5,078,700	2.3%
02079K107	ALPHABET INC CL C	3,422	4,837,373	2.2%
81762P102	SERVICENOW INC	11,563	4,683,709	2.1%
084670702	BERKSHIRE HATHAWAY INC CL B	24,400	4,355,644	1.9%
H1467J104	CHUBB LTD	33,352	4,223,030	1.9%
521865204	LEAR CORP	37,300	4,066,446	1.8%
81141R100	SEA LTD ADR	31,817	3,412,055	1.5%
885160101	THOR INDUSTRIES INC	31,345	3,339,183	1.5%
677381907	SAMSUNG ELECTRONICS PREF	85,000	3,285,946	1.5%
74834L100	QUEST DIAGNOSTICS INC	27,000	3,076,920	1.4%
37045V100	GENERAL MOTORS CO	119,700	3,028,410	1.3%
808513105	SCHWAB (CHARLES) CORP	89,473	3,018,819	1.3%
91324P102	UNITEDHEALTH GROUP INC	10,053	2,965,132	1.3%
43300A203	HILTON WORLDWIDE HOLDINGS IN	40,035	2,940,571	1.3%
BJVNSS903	FERGUSON PLC	33,500	2,739,869	1.2%
598662906	KONINKLIJKE PHILIPS NV	56,700	2,645,632	1.2%
949746101	WELLS FARGO + CO	93,280	2,387,968	1.1%
89417E109	TRAVELERS COS INC/THE	20,927	2,386,724	1.1%
438516106	HONEYWELL INTERNATIONAL INC	16,200	2,342,358	1.0%
008474108	AGNICO EAGLE MINES LTD	35,580	2,279,255	1.0%
369604103	GENERAL ELECTRIC CO	331,000	2,260,730	1.0%
142339100	CARLISLE COS INC	18,675	2,234,837	1.0%
12504L109	CBRE GROUP INC A	49,400	2,233,868	1.0%
21036P108	CONSTELLATION BRANDS INC A	12,700	2,221,865	1.0%
172967424	CITIGROUP INC	43,300	2,212,630	1.0%
872540109	TJX COMPANIES INC	43,500	2,199,360	1.0%
98936J101	ZENDESK INC	24,512	2,170,047	1.0%
02005N100	ALLY FINANCIAL INC	107,200	2,125,776	0.9%
844741108	SOUTHWEST AIRLINES CO	62,000	2,119,160	0.9%
256677105	DOLLAR GENERAL CORP	11,000	2,095,610	0.9%
98585X104	YETI HOLDINGS INC	46,353	1,980,664	0.9%
G29183103	EATON CORP PLC	22,500	1,968,300	0.9%
064058100	BANK OF NEW YORK MELLON CORP	49,475	1,912,209	0.9%
015351109	ALEXION PHARMACEUTICALS INC	17,000	1,908,080	0.8%
G5509L101	LIVANOVA PLC	39,140	1,883,808	0.8%
98138H101	WORKDAY INC CLASS A	10,037	1,880,532	0.8%
631512209	NASPERS LTD N SHS SPON ADR	51,200	1,876,480	0.8%
G6564A105	NOMAD FOODS LTD	86,283	1,850,770	0.8%
BMMV2K903	TENCENT HOLDINGS LTD	28,625	1,841,568	0.8%
060505104	BANK OF AMERICA CORP	77,000	1,828,750	0.8%
902973304	US BANCORP	48,640	1,790,925	0.8%
443201108	HOWMET AEROSPACE INC	110,100	1,745,085	0.8%

24906P109	DENTSPLY SIRONA INC	39,502	1,740,458	0.8%
G06242104	ATLASSIAN CORP PLC CLASS A	9,580	1,726,987	0.8%
30303M102	FACEBOOK INC CLASS A	7,588	1,723,007	0.8%
452327109	ILLUMINA INC	4,645	1,720,276	0.8%
461202103	INTUIT INC	5,766	1,707,832	0.8%
697435105	PALO ALTO NETWORKS INC	7,215	1,657,069	0.7%
75513E101	RAYTHEON TECHNOLOGIES CORP	26,480	1,631,698	0.7%
75886F107	REGENERON PHARMACEUTICALS	2,550	1,590,308	0.7%
16119P108	CHARTER COMMUNICATIONS INC A	3,100	1,581,124	0.7%
26875P101	EOG RESOURCES INC	31,000	1,570,460	0.7%
701877102	PARSLEY ENERGY INC CLASS A	142,322	1,519,999	0.7%
25243Q205	DIAGEO PLC SPONSORED ADR	11,086	1,489,848	0.7%
82968B103	SIRIUS XM HOLDINGS INC	248,200	1,456,934	0.6%
G3922B107	GENPACT LTD	39,324	1,436,112	0.6%
46625H100	JPMORGAN CHASE + CO	15,030	1,413,722	0.6%
20605P101	CONCHO RESOURCES INC	27,279	1,404,869	0.6%
28176E108	EDWARDS LIFESCIENCES CORP	20,186	1,395,054	0.6%
N59465109	MYLAN NV	86,184	1,385,839	0.6%
026874784	AMERICAN INTERNATIONAL GROUP	43,500	1,356,330	0.6%
72346Q104	PINNACLE FINANCIAL PARTNERS	32,072	1,346,703	0.6%
61174X109	MONSTER BEVERAGE CORP	18,965	1,314,654	0.6%
92556H206	VIACOMCBS INC CLASS B	56,336	1,313,756	0.6%
83175M205	SMITH + NEPHEW PLC SPON ADR	33,574	1,279,841	0.6%
88579Y101	3M CO	8,155	1,272,098	0.6%
032095101	AMPHENOL CORP CL A	13,048	1,250,129	0.6%
G0450A105	ARCH CAPITAL GROUP LTD	42,600	1,220,490	0.5%
62886E108	NCR CORPORATION	69,876	1,210,252	0.5%
76156B107	REVOLVE GROUP INC	80,451	1,195,502	0.5%
589889104	MERIT MEDICAL SYSTEMS INC	25,220	1,151,293	0.5%
01973R101	ALLISON TRANSMISSION HOLDING	30,095	1,106,894	0.5%
665859104	NORTHERN TRUST CORP	12,695	1,007,221	0.4%
655664100	NORDSTROM INC	62,051	961,170	0.4%
74365P108	PROSUS NV SPON ADR	51,200	952,320	0.4%
800013104	SANDERSON FARMS INC	8,182	948,212	0.4%
128030202	CAL MAINE FOODS INC	20,749	922,916	0.4%
68902V107	OTIS WORLDWIDE CORP	13,240	752,826	0.3%
07724U103	BEIERSDORF AG UNSPON ADR	27,541	629,450	0.3%
14448C104	CARRIER GLOBAL CORP	26,480	588,386	0.3%
59156R108	METLIFE INC	14,313	522,711	0.2%
44930G107	ICU MEDICAL INC	2,416	445,293	0.2%
03966V107	ARCONIC CORP	27,525	383,423	0.2%
	Cash and Other Assets		6,723,597	3.0%
	Total		<u>224,909,983</u>	<u>100.0%</u>