

Litman Gregory Masters Smaller Companies Fund as of 6/30/2020 (unaudited)

CUSIP	Security Name	Shares/Par Value	Base Market Value	Portfolio %
20451N101	COMPASS MINERALS INTERNATION	20,097	979,729	5.1%
92552V100	VIASAT INC	25,000	959,250	5.0%
46116V105	INTL FCSTONE INC	15,300	841,500	4.4%
36225V104	GP STRATEGIES CORP	89,360	766,709	4.0%
L6388F110	MILLICOM INTL CELLULAR S.A.	27,993	732,017	3.8%
55608B105	MACQUARIE INFRASTRUCTURE COR	22,600	693,594	3.6%
758750103	REGAL BELOIT CORP	6,997	610,978	3.2%
05350V106	AVANOS MEDICAL INC	20,000	587,800	3.1%
811054402	EW SCRIPPS CO/THE A	65,000	568,750	3.0%
62886E108	NCR CORPORATION	31,459	544,870	2.9%
405217100	HAIN CELESTIAL GROUP INC	16,986	535,229	2.8%
68752M108	ORTHOFIX MEDICAL INC	16,396	524,672	2.8%
784635104	SPX CORP	11,916	490,343	2.6%
311642102	FARO TECHNOLOGIES INC	8,607	461,335	2.4%
05464C101	AXON ENTERPRISE INC	4,692	460,426	2.4%
00191U102	ASGN INC	6,800	453,424	2.4%
26210C104	DROPBOX INC CLASS A	20,814	453,121	2.4%
02553E106	AMERICAN EAGLE OUTFITTERS	39,503	430,583	2.3%
98212B103	WPX ENERGY INC	66,553	424,608	2.2%
45826H109	INTEGER HOLDINGS CORP	5,617	410,322	2.2%
01881G106	ALLIANCEBERNSTEIN HOLDING LP	14,923	406,503	2.1%
16679L109	CHEWY INC CLASS A	9,000	402,210	2.1%
65548P403	NORBORD INC	17,373	396,278	2.1%
053774105	AVIS BUDGET GROUP INC	16,773	383,934	2.0%
294628102	EQUITY COMMONWEALTH	11,890	382,858	2.0%
114340102	BROOKS AUTOMATION INC	8,505	376,261	2.0%
559079207	MAGELLAN HEALTH INC	5,081	370,811	1.9%
608190104	MOHAWK INDUSTRIES INC	3,625	368,880	1.9%
G0772R208	BANK OF N.T. BUTTERFIELD+SON	14,586	355,753	1.9%
163072101	CHEESECAKE FACTORY INC/THE	13,656	312,996	1.6%
15912K100	CHANGE HEALTHCARE INC	27,750	310,800	1.6%
96208T104	WEX INC	1,731	285,632	1.5%
302445101	FLIR SYSTEMS INC	6,952	282,043	1.5%
552697104	MDC PARTNERS INC A	104,055	216,434	1.1%
89469A104	TREEHOUSE FOODS INC	4,670	204,546	1.1%
58502B106	MEDNAX INC	11,738	200,720	1.1%
680665205	OLIN CORP	14,587	167,605	0.9%
25470F302	DISCOVERY INC C	5,805	111,804	0.6%
	Cash and Other Short Term Investments		1,606,767	8.42%
	Total		19,072,094	100.0%