



## Overview

- The iM DBi Hedge Strategy ETF (the “Fund”) seeks long-term capital appreciation.
- Targets pre-fee returns of the largest Commodity Trading Advisor Hedge Funds by assets
- A strategy designed to seek to perform regardless of the direction of equity markets
- Exposure built through some of the most liquid US-based futures contracts
- Optimized portfolio turnover through weekly rebalancing frequency and low transaction costs

## Portfolio Managers

The New York based team of Dynamic Beta investments (DBi) has conducted over a decade of proprietary research into the drivers of hedge fund performance. The firm is an innovator in the liquid alternative space with its first factorbased product launched in May 2007.

### Andrew Beer

Founder and Managing Member of Dynamic Beta Investments

### Mathias Mamou-Mani

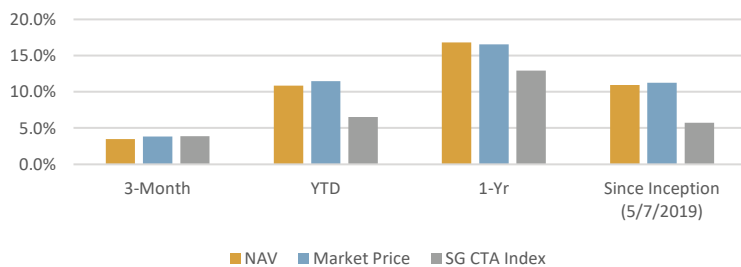
Managing Member of Dynamic Beta Investments

### Matt Grayson, Ph.D

Scientific Advisor at Dynamic Beta Investments

## Performance as of 6/30/21

	Three Month	Year-to-Date	One-Year	Since Inception (5/7/2019)
<b>NAV</b>	3.49%	10.85%	16.82%	10.96%
<b>Market Price</b>	3.83%	11.47%	16.55%	11.24%
<b>SG CTA Index</b>	3.88%	6.51%	12.91%	5.74%



Performance for periods greater than one year are annualized.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Short term performance in particular, is not a good indication of the fund's future performance and an investment should not be made based solely on returns. Performance data current to the most recent month end may be obtained by calling 888.898.1041.

Performance as of 09/20/2021 is that of the Predecessor Fund. All of the assets and liabilities of the Predecessor Fund were transferred to the Fund in a reorganization on 09/20/2021.

## Fund Facts

<b>Inception Date</b>	5/7/2019
<b>Fund AUM</b>	\$53.9 million
<b>CUSIP</b>	56170L828
<b>Number of Holdings</b>	14
<b>Total Expenses</b>	0.85%
<b>Currency</b>	USD
<b>Stock Exchange</b>	NYSE

## Top 5 Holdings\*

JPY/USD

EUR/USD

Eurodollar

2 Yr Treasury

EAFE

\* Top 5 holdings are in order of highest absolute weights.

## Asset Class Exposure (%)

	% of Risk Allocation
<b>US Equities</b>	12%
<b>International Developed Equities</b>	21%
<b>Emerging Market Equities</b>	12%
<b>Currencies</b>	-19%
<b>Commodities</b>	39%
<b>Fixed Income</b>	-10%

## About Us

iM Global Partner “iMGP” is an innovative global asset management network that partners with unique, independent asset management companies. iMGP connects high-quality investment firms with financial institutions, wealth advisory platforms and investors globally. We select proven, high-quality investment managers, our Partners, from around the world in order to bring high-quality investment solutions, best-in-class services and strategic research insights to our clients. As a minority shareholder, we provide our Partners long term financial, global distribution and operational partnership by providing full business commitment with our own resources

## Contact

To learn more, contact our team at (925) 254-8999 or team@partnerselectfunds, or visit [partnerselectfunds.com](http://partnerselectfunds.com).



**Monthly Returns as of 6/30/21**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
<b>2019</b>	-	-	-	-	1.27%	1.44%	2.02%	7.52%	-1.53%	-0.90%	0.74%	0.00%	10.76%
<b>2020</b>	0.76%	-1.84%	1.03%	1.84%	-3.22%	-1.87%	4.29%	-0.34%	-3.19%	0.10%	0.51%	4.11%	1.84%
<b>2021</b>	-0.43%	5.14%	2.31%	1.89%	2.35%	-0.76%	-	-	-	-	-	-	10.85%

*The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and it may be obtained by calling 800-960-0188 or visiting [www.partnerselectfunds.com](http://www.partnerselectfunds.com). Read it carefully before investing.*

PartnerSelect DBi Managed Futures Strategy ETF Risks: Investing involves risk. Principal loss is possible. The Fund is "non-diversified," so it may invest a greater percentage of its assets in the securities of a single issuer. As a result, a decline in the value of an investment in a single issuer could cause the Fund's overall value to decline to a greater degree than if the Fund held a more diversified portfolio.

Leverage may cause the effect of an increase or decrease in the value of the portfolio securities to be magnified and the fund to be more volatile than if leverage was not used.

The Fund should be considered highly leveraged and is suitable only for investors with high tolerance for investment risk. Futures contracts and forward contracts can be highly volatile, illiquid and difficult to value, and changes in the value of such instruments held directly or indirectly by the Fund may not correlate with the underlying instrument or reference assets, or the Fund's other investments. Derivative instruments and futures contracts are subject to occasional rapid and substantial fluctuations. Taking a short position on a derivative instrument or security involves the risk of a theoretically unlimited increase in the value of the underlying instrument. Exposure to the commodities markets may subject the Fund to greater volatility than investments in traditional securities. Exposure to foreign currencies subjects the Fund to the risk that those currencies will change in value relative to the U.S. Dollar. By investing in the Subsidiary, the Fund is indirectly exposed to the risks associated with the Subsidiary's investments. Fixed income securities, or derivatives based on fixed income securities, are subject to credit risk and interest rate risk.

It is not possible to invest in an index.

SG CTA Index: The SG CTA Index is an index published by Société Générale that is designed to reflect the performance of a pool of Commodity Trading Advisor (CTAs) selected from larger managers that employ systematic managed futures strategies. The index is reconstituted annually.

Fund holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.

Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

A commission may apply when buying or selling an ETF.

**Litman Gregory Fund Advisors, LLC has ultimate responsibility for the performance of the PartnerSelect Funds due to its responsibility to oversee the funds' investment managers and recommend their hiring, termination, and replacement.**

The PartnerSelect DBi Managed Futures Strategy ETF is distributed by ALPS Distributors, Inc.

LGE000103 exp. 9/16/2022