

LITMAN GREGORY FUNDS TRUST

**PartnerSelect Equity Fund
PartnerSelect International Fund
PartnerSelect Alternative Strategies Fund
PartnerSelect High Income Alternatives Fund
PartnerSelect SBH Focused Small Value Fund
PartnerSelect Oldfield International Value Fund
iM Dolan McEniry Corporate Bond Fund
iM DBi Managed Futures Strategy ETF
iM DBI Hedge Strategy ETF
(each, a “Fund” and collectively, the “Funds”)**

**Supplement dated October 1, 2021 to the currently effective
Summary Prospectuses, Prospectuses (collectively, the “Prospectuses”) and Statements of Additional
Information (collectively, the “SAIs”) for the Funds**

The following information should be read in conjunction with the Prospectuses and SAIs listed above for each Fund.

Litman Gregory Fund Advisors, LLC, the Funds’ investment advisor, has changed its name to iM Global Partner Fund Management, LLC. Effective immediately, all references to Litman Gregory Fund Advisors, LLC shall be deleted from the Funds’ Prospectuses and SAIs and replaced with iM Global Partner Fund Management, LLC.

The remainder of the Prospectuses and SAIs remains unchanged.

Please keep this Supplement with your Prospectuses and SAIs.